

NOTICE OF PUBLIC HEARING

MASSACHUSETTS DEVELOPMENT FINANCE AGENCY

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CITY CLERK'S OFFICE

The Massachusetts Development Finance Agency ("MassDevelopment") will conduct a public hearing at 10:00 a.m. on June 25, 2012, at its offices located at 160 Federal Street, Boston, Massachusetts, with respect to the proposed issuance by MassDevelopment, acting under and pursuant to Massachusetts General Laws, Chapters 23G and 40D, as amended, of bonds in one or more series in the maximum aggregate principal amount of \$5,103,000 (the "Bonds"). The Bonds will be issued to provide for the financing or refinancing of, or the reimbursement of funds advanced by Lesley University (the "Institution," which term includes for purposes of this Notice any parent, subsidiary or other affiliate thereof) with respect to facilities owned or to be owned by the Institution (including without limitation such financing, refinancing or reimbursement of bond reserves and issuance costs), in particular the current refunding of all or a portion of the outstanding principal amount, which outstanding principal amount is approximately \$5,103,000, of the Massachusetts Development Finance Agency Tax-Exempt Commercial Paper Revenue Notes, MassDevelopment CP Program 2 Issue, Tranche 5 issued in the original principal amount of \$7,000,000, which notes issue financed and refinanced the (i) purchase of a building and land at 1799 and 1801 Massachusetts Avenue, Cambridge, (ii) construction, furnishing and equipping of an approximately 9,000 square foot science laboratory at 1815-1843 Massachusetts Avenue, Cambridge, (iii) construction, renovation, furnishing and equipping of the student center at 47 Oxford Street, Cambridge, (iv) conversion of 35 Mellen Street, Cambridge and 14 Wendell Street, Cambridge into residence halls, including furnishing and equipping thereof, (v) renovation of Porter Square parking lots at 1826 and 1848 Massachusetts Avenue, Cambridge, (vi) the acquisition and renovation of the following, all in Cambridge, 1791 Massachusetts Avenue, 5-7 and 12-14 Upland Road, 1 and 2 Frost Terrace, 5, 5A and 7 Sacramento Street, Sacramento Field (located behind 9-13 Sacramento Street) and Sacramento Community Gardens (located between 15-19 and 23 Sacramento Street) and (vii) general maintenance of, renovations to, and furnishing and equipping of the Institution's facilities located in the area bounded by Wendell Street, Oxford Street, Massachusetts Avenue and Everett Street, Cambridge, and at 1815 Massachusetts Avenue, Cambridge, the Porter North site in the Galleria at One Porter Square, Cambridge, 815 Somerville Avenue, Cambridge, the MBTA Plaza at the Porter Square train stop located at the junction of Massachusetts Avenue and Somerville Avenue, Cambridge, 61, 57, 28, 22 and 20 Roseland Street, Cambridge, 1 Frost Street, Cambridge, 1847, 1851, 1853, 1855, 1868, 1878, 1900, 1902, 1924 and 1950 Massachusetts Avenue, Cambridge and 19 Massachusetts Avenue, Arlington.

The Bonds will not constitute a general obligation of, or a pledge of the faith and credit of MassDevelopment or a general obligation of, or a debt or pledge of the faith and credit of The Commonwealth of Massachusetts.

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